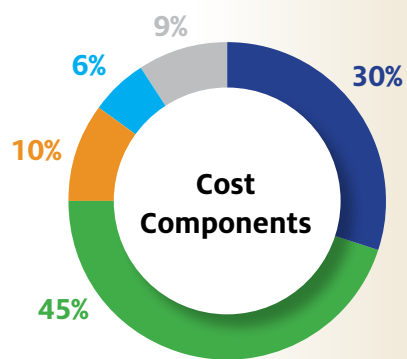


MANAGEMENT DISCUSSION AND ANALYSIS



FOUNDATION AND GEOTECHNICAL ENGINEERING SERVICES



- Plant and Machinery
- Material
- Manpower
- Preliminaries
- Others

• 4 projects completed in 2022
Total contract value
RM17 million



Completed foundation works at South Quay Square, Sunway City Kuala Lumpur

Despite facing manpower issues, rising material costs and supply chain disruptions, the division succeeded in clearing its backlog of projects in FY2022. Four projects were completed during the financial year. The completed projects include the bored piling works for Kelantan Bridge 1 and Bridge 7 upgrading project, Butterworth Kulim Expressway (BKE) to Sunway Carnival Mall in Penang, LRT3 Package GS06 project, as well as bored piling works for the three-storey TASCO warehouse in Shah Alam, Selangor.

We are currently undertaking the foundation and geotechnical works for the mixed development at South Quay Square, Sunway City Kuala Lumpur, with close to 85% of the works being completed as at end FY2022. We have completed the construction of the RC retaining wall, ground anchors, steel beam struts, foundation piling and rock bolting

during the year and the remaining portion of works is the earthworks and basement RC work for the 5-level basement. The project is on track for completion by the first half of FY2023.

Downtime served as an opportune period to undertake right-sizing activities on piling machinery and tools. The division also pursued recertification of its management systems based on the ISO 9001, ISO 14001 and ISO 45001 standards.

RIG UTILISATION RATE

	2022	2021	2020
No. of Rigs	26	26	26
Rig Utilisation Rate	26%	30%	55%

WORKFORCE

Staff Force	2022	2021	2020
Male	52	69	98
Female	12	15	22
Total	64	84	120

Staff Category (%)	2022	2021	2020
Executive	72	61	56
Non-Executive	28	39	44

MANAGEMENT DISCUSSION AND ANALYSIS

OUTLOOK AND PROSPECTS

The Foundation and Geotechnical Engineering Services division is continuing to actively tender for projects to replenish its order book. It continues to explore opportunities both locally and abroad. The division can count on its full range of piling and foundation services, including micropiles, precast piles, caisson piles and substructure works to provide a competitive advantage. The complete suite of services enables the division and SunCon to offer a one-stop solution for bore piling and related expertise as well as being able to undertake a wide range of substructure jobs.



Foundation works at TASCO project, Shah Alam

Revenue Mix

